Capital, \$1,000,000. Deposits, Over \$6,000,000.

Surplus and Undivided Profits, Over \$1,000,000.

Capital, \$1,000,000.

You'll Have Money Today!

-with this modern million-dollar

banking house, where you will

profit by the advantages insured by

progressiveness, conservatism and

Washington business and entire

staff of the INTERNATIONAL

BANKING CORPORATION, and

particularly invite former patrons

of that corporation to call and be-

come acquainted with our up-to-date

SPECIAL BANKING HOURS.

in the GOVERNMENT SERV-

ICE this bank will remain open until

5 p.m. on the 1st, 2d, 16th and 17th

Sunday or a holiday we will re-

main open until 5 o'clock on the fol-

Interest Paid on Deposits.

United States Trust Co.

Main Bank, Southern Building, 15th & HSts.

Branches: 1136. Conn. Ave. and Center Market.

DIRECTORS:

Under U. S. Treasury Supervision

James A. Cahill,

H. Bradley Davidson,

R. Golden Donaldson,

William F. Dennis,

Eldridge E. Jordan

A. G. Clapham,

Wade H. Ellis,

Arthur Lee,

The best plan is to put it all in the bank and check it out as

It isn't necessary to be close-fisted to get up in the world, but

you need it. There is always a strong temptation to spend

money carried in the pocket. If you have to write a check before

you spend it you have a chance to think twice about it and ask

it is necessary for you to be careful in your expenditures. Money

isn't free, it has to be earned, and if you allow yourself to get in

the habit of spending "freely" you are going to be the loser. It

means that you will never be free yourself — you will always

Take our advice and put ALL your money in the bank as soon

yourself whether you are really going to get value received.

as you get it. You'll find it much easier to save that way.

Home Savings Bank

Seventh Street and Massachusetts Avenue N.W.

Branches:

We pay 3% Compound Interest on Savings Accounts.

Samuel J. Henry,

Orrin G. Staples,

Frederick H. Treat.

For the convenience of patrons

In event of these dates falling on

We have recently taken over the

unsurpassed facilities?

banking methods.

of each month.

OFFICERS:

Eldridge E. Jordan, Pres.

dent and Treasurer.

Wade H. Ellis,

R. Golden Donaldson,

Arthur Lee, Vice President.

James H. Baden, Secretary.

B. B. Wilson, Asst. Treas.

L. E. Schreiner, Asst. Treas.

P. G. Eastwick, International Banking Corporation.

How Much Does Your

Bank Account Get

This Pay Day?

have to work for a living.

7th and H Sts. N.E.

We Will Sell

All or Any Part

50 Shares

Peabody & Company.

42 Broadway, New York City.

SPECIALISTS IN REAL ESTATE SE-

AN ANNUITY

Samuel J. Henry, Vice Presi-

lowing business day.

Why Not Start an Account

FINANCIAL.

# The World of Finance and Trade. Washington; New York; London.

# PRICES HOLD STRONG NEW YORK STOCK MARKET. B.&O. Gen.s. 4... Received by private with Alexander B.R. T. Con. 49.

Leading Stocks Rule Higher on Opening Today.

FEW ON THE WEAK SIDE

Less Active Issues Fall Back as Amer. Malt com.... 718 718 718 Much as Two Points.

COPPER GROUP GETS HELP

Decrease of Raw Product Abroad Strengthens Shares Here-Decline Just Before Noon.

On an opening block of 12,000 shares A., T. & Santa F.pfd. 1031/2 1031/2 1031/2 lieved to be due to a number of selling United States Steel rose 1/2. Utah Cop- Atlantic Coast Line. 1351/4 1351/4 135 per rose 14. Union Pacific 1 and Lehigh Baldwin Loco. Co.pfd 10314 10314 103 Valley, Reading and Interborough-Metro- XBalto. & Ohio com. 101% 102 1014 101% politan preferred 3. New York Central, Beth. Steel com.... 31% 31% 31% 31% strong. A few of the less active stocks developed weakness. Canadian Pacific fell back 2 points and Chesapeake and Butterick Company. 30 30

Some of the stocks with which Edwin Hawley was identified weakened on the Canadian Pacifiz... 2281/2 2291/8 223 announcement of his death, but the gen- Cent Leather com .. 1834 19 eral market was not affected. Chesapeake and Ohio declined about 2 points and Iowa Central and Kansas and Texas | Cen. & So. Amer. Tel. 121 1. Realizing sales forced prices down temporarily, but the advance was soon resumed and the important stocks Chi. Gr. West'n com. 174 174 reached a higher level. United States Ch. & Gr. West pfd. 35 35 Steel touched 60%: Reading, 154%, and Union Pacific, 162%.

#### Quotations Forced Up.

The course of stocks during the morning presaged a marked contrast to yesferday's hurried decline. Traders took Con. Gas N. Y.... 13) 13914 1381/8 1391/4

point, respectively, under the Int. Harvester com., 1051/2 1051/2 1051/4 Valley were supported around

yesterday's closing figures, but the Hill the accumulation of supporting orders and the demand of the short interest began to have an effect. Prices did not respond very vigorously, and buying

#### GRAIN AND PROVISIONS. NEW YORK.

Wheat-Liberal northwest receipts, exweek, local bear pressure and lack of | Lorillard Co. pfd. ... 112/8 112/8 112 outside speculative support caused wheat to rule quiet and barely steady, early; May, 1.061/2 a1.05%. Beef-Steady.

Lard-Easy; middle west, 9.10a9.20. Raw sugar-Quiet; Muscovado, 89 test 3.89; centrifugal, 96 test, 4.39; molasses, 9 test, 3.64; refined, quiet. Molasses-Steady. Hay-Firm.

Creamery held seconds, 31a32; thirds, 30a 3012; state dairy tubs, finest, 34; good to Nat. Rys. of Mexico. 631/4 691/4

Hides-Steady.

whole milk held specials, white, 174; do. Nev. Coc. Copper... 181/2 181/2 fancy white, 17; do. colored, 16%. Eggs-Firm; receipts, 5,086 cases; fresh gathered extra first, 40; first, 381/2a39; secto fair, 24a26; refrigerator thirds, 32a33; N.N. H. & H. R. R. 136 Poultry-Live, quiet; large lot son tracks Pac Mail Steamship 301/2 301/4 under shippers' limits; western chickens, Pacific Tele. & Teleg. 48 12a1212; fowls, 12a13; turkeys, 15a16. Dressed steady; western chickens, 121/2015; Pennsylvania R. R., 123/8 124/4 123/8 124

CHICAGO, February 1.-Big receipts northwest resulted today in selling pressure on wheat, and made the market Quicksilver Min Co. 3% %a¼ lower. May started at 1.02% to 1.02%, the same change from Reading R. R.com. . 15414 157 last night as the market taken alto- Reading R.R. 2d pfd. 954 gether, touched 1.021/2a1.025%, and declined

Orders to purchase were in plentiful St.L. & San F. 2d. .. 334 May started % to % higher at 52 to 521/2, and ascended to 52% a521/2. Big receipts of hogs weakened provi- South'n Pacific R. R. 107 Initial sales were 21/2 to 71/2 down, with May delivery 16.17½ to 16.22½ for pork, 9.35 for lard and 8.72½ to 8.75 for

however, was firm as a result of expected Texas Companies... 871/8 stricter rules for grain. May finished at Tennessee Copper. 3434 Talk of a record-breaking crop in Ar- T.St. L. & W. con. 13 gentina led to a setback, but the market rallied owing to proposed drastic enforcement of pure food rules regarding grain inspection. The close was firm, with May at 684a6836, a gain of 36a1/2c

#### BALTIMORE.

U.R.In.Co.S.F. pfd. 60 BALTIMORE, Md., February U.S.Cast Ir.Pipe pfd. 50 Wheat-Easier; spot contract, 991/2; spot No. 2 red western, 1.00; February, 991/2; U.S. Rubber co n... 4514 4514 4514 4514 March, 1.01%; May, 1.04 asked; steamer U.S. Rubber 1st pfd. 109 109 No. 2 red, 96; receipts, 1,696 bushels. U.S. Steel com.... 601/4 607/8 581/8 601/4 Corn—Steady: spot contract. 70% a 70%; February, 70% a 70%; March. 71½; April. 72½; steamer mixed, 68%; receipts, 239, 563 bushels: exports, 335,786 bushels. Utah Copper..... 5434 5514 Oats—Firm: No. 2 white, 571/4a571/2; Va.-Car. Chem.com. 55 55 standard white, 561/4a57; No. 2 white, 56a Va.-Car. Chem. pfd. 120 120 564/2; receipts, 6,375 bushels. Va.Ry. & Power com. 47 Rye-Steady.

Hay-Firm, unchanged. Grain freights-Strong, unchanged.

#### LIVERPOOL.

LIVERPOOL, February 1.-Closing: Wheat-Spot firm; No. 1 Manitoba, 8s 6d; Western Union Tel. . 82 8 824 821/2 823/4 No. 2 Manitoba, 8s 4d; No. 3 Manitoba, Westinghouse Elec. 69% 701/2 69% 8s 114d; futures steady; March, 7s 7%d; May, 7s 5%d; July, 7s 5%d. Corn-Spot firm; American mixed new. 6s 3d; American mixed new, kiln dried. 6s 7d; American mixed old, 6s 11d; futures firm; February, 6s 1%d; March,

The following are the stocks of wheat and corn in store and on quays (railway and canal depots not included): Wheat, 2.108,000 centals. Corn. 508,000 centals.

### **NEW YORK CURB PRICES.**

Quotations furnished by W. B. Hibbs & Co.

American Malt pfd. . 47

Am. Steel Fdy. com. 29

Beth. Steel pfd.... 60

Cent. Leather pid... 86

Ches. & Ohio R. R. . 6134 6134

Chino Copper..... 251/8 26

Colorado Fuel . . . . 26

Inter. Mer. Ma. pid. 1978

Inter. Metro. pfd... 5534 Inter.-Metro Ext.... 541/8

Int. Stm. Pump.com. 281/2

Int. Stm. Pump.pfd. 7934 Iowa Central com... 12

Kan. City Sou. pfd. 621/8

Mo., Kan. & T. com. 2714

Mis.Kan.& Tex.pfd. 631/2

Missouri Pacific .... 395/8

National Lead com : 531/2

Nat.Rys. of Mex 1st. 691/2

Norfolk & Western. 108

North America.... 771/2

Northern Pacific... 11614

N. Y., Ont. & West. 35%

P.C.C. & St.L. com. 100 Pittsburgh Coal pfd. 80

Ray Consol- Copper. 165/8

Rep. Ir. & Steel pfd. 79

Rock Island pfd.... 49

Southern Rwy. com. 26%

Southern Rwy. pfd. . 69

Third Ave. w.i.... 46

T., St. L. & W. pf4. . 3234

Twin City Rap. Tr. . 105

Union Pacific com . . 162

U.R.In.Co. S.F. com. 331/2 34

Vulcan Detinn'g pfd. 801/2

Wabash R. R. co.n. 61/8 61/8

Wabash R. R. pfd. . . 171/8 178/8

West. Maryland com. 5634 5634 5634

W. & L. E. 1st pfd. 151/2 151/2 15

Wisconsin Cent.com. 50 50 50

preferred of same stock, 2.

\*Ex dividend-Illinois Central R. R., 316:

Baltimore & Ohio R. R. com., 3, and

Salea to 11 a.m..... 213.80)

CALL MONEY.

Call Money ..... 21/8 21/8 2

12m · · · · · · · 313.0))

2 p.m..... 682,53)

60

47

109 109

11934 11934

47 . 47

79

Texas Pacific R. R. . 211/2 211/2

Pullman Company.. 158% 157

N. Y. Central R. R. 111

Nat-Enam. & St. pfd. 94

Liggett & Myers pfd . 1101/2 1101/2 1101/2 1101/2

Lorillard Co. com ... 17514 17514 17514 175

Louisville & Nash... 150% 150% 149% 150%

Mexican Cent cert... 34 4 34 34 34 34

Miami Copper Co... 2334 2334 2338 233

M.S.P.&S.S.M.com. 1291/2 1301/8 1291/2 130

M.St.P.&S.S.M.pfd. 14714 14714 14714 14714

National Lead pfd . . 1051/2 1051/2 1051/2

Peoples' Gas, Chi ... 1051/4 1061/8 1051/8 1061

Lehigh Valley R.R. . 160

Liggett & Myers com. 178

Inter. Metro. com... 18

Chi. Gr. West'n com. 1734 1734 1734

C., M. & St. P. com. 105 1053/8 1043/4 1063/8

Am. Sm. & Ref. pfd. 103 103

Am. Sugar com.... 1181/2 119

Am. Writing Paper. 26 26

Anaconda Copper... 341/2 341/2 34

Brook, Rap. Tran. . . 771/8 78 771/2

Brook. Union Gas. . . 1381/2 1381/2 1381/8 1381/8

471/4

103 103

Am. Sm. & Ref. com. 63% 7) 67% 69%

Am. Tele. & Telez... 1391/2 1391/2 1391/4 1391/4

Amer. Tobacco com. 277 277 277 277

Am. Tobacco new pfd. 104% 104% 104% 104% 104%

Am. Tobacco pfd. cert 106 % 106 % 106 % 106 % 106 %

Am. Woolen pfd.... 8738 8738 8738 8738

Assets Realizat'n Co. 1051/2 1051/2 1051/2 1051/2

att total order ministra					D. & U. Gen.s. 4	95.72	9074	9572	90
					B. R. T. Con. 45	8534	851/8	853/4	8
Received by p	rivate	wire	dire	ct to	C., B. & Q. Joint 4s	973/4	9734	975/8	9
e Star Office.		High.	Low.	Close.	C., R. I. & P. 49	73	73	721/8	73
.1 C	Open.	611/2	60	6114	Inter. Metro. 41/28	821/8	83	821/4	8
al. Copper		605/8	60	(01/2	D- C 91/- 1012	571/8	9712	973/8	9
Ag. Chem. com.		551/2	5478	5514	P.a Con. 4s, 1948	1033/8	1033/8	1037/8	103
. Beet Su. com	1 CE 1 CE	1134	1114	115/9	0.11. 0.1				7
	115/8		905/8	92	Southern Rwy. 5s				10
erican Can pfd		92	4834	4914	Un. Pacific Con. 4s.				
Cotton Oil com.	50	5)	493/8	491/2	U.S. Steel 2d 5s				
. Car & F. com		4934	321/2	321/2	-	-		_	
Loco. com		33	The state of the s	103	LOCAL FIN	ANC	IAL	MEW	2
Loco. pfd	103	103	103	105	LUCAL I'IN	MIAC	INL	MEAA	v.

Gas stock continued today the upward course which it has been pursuing for several days. The progress has been steady and gradual, but today an advance was made of nearly a point. Prior to today the best selling price of the stock was 834. Today sales were made up to 844, and the bid was on that level when the trading ceased. The asking price was half a point in advance. The aggregate of the transactions was about 200 shares.

A good many odd lots of Mergenthaler were dealt in, but on a lower level than usual, the range for such lots being from 3414 219 to 217%, while for quotation lots of A., T. & San F. com. 103 1/8 104 2 103 4 104 2 The change in the figures today is be-

> Washington Railway and Electric preferred stock sold at 9014, as compared with 901/2 of yesterday, while Capital Traction sold on about the same level and an advance was made in what was

tinental Trust Company at 1405 G street stream of visitors passed in and out of members of the board of directors. The president of the company, Nathan B. Scott, and the vice president, Charles W. Warden, were kept busy responding to greetings and welcoming all who Chicago & N.W.... 14134 14134 14038 14138 decorated and flowers and foliage plants emphasized the character of the occa-

#### Washington Stock Exchange.

tend operations on the short side!

Aggressive buying ceased after 11 o'clock, and there was a gradual decline which virtually wiped out the previous advances. Southern Pacific showed especial weakness, falling well under yesterday's close to 106%. Bonds were irregular.

The break in Southern Pacific failed to disclose the expected support, and the lears because the expected support and the learn to 

1/4	5 at 9014, 25 at 90. Mergenthaler Linotype, 10 at 216		at 21
	GAS BONDS.		
14		Bid. 106	Aske 110
1/8	Georgetown Gas 5s	110	110
1/4	RAILROAD BONDS.		
•	Capital Traction 5s	11014	110
. ,	Anacostia and Potomac 5s	100	:::
1/2	Anacostia and Potomac Guar. 5s.	103%	104
	Columbia 5s	100	
	Columbia Gs	103	
	Metropolitan 5s	8.74	Se
	Wash., Alex. and Mt. Vernon as.	92	
1/2	MISCELLANEOUS BON	DS.	-
3/8	Potomac Electric Cons. 5s	1011/4	102
1/4	Potomac Electric Light 5s Chesapeake and Potomac Tel. 5s.	1011/4	103
•	Amor Tel and Telen 4s	103	
	Emerson Steam Pump 6s Washington Market 5s, 1927 Washington Market 5s, 1947	60	80
1/2	Washington Market 5s, 1927	101	• • • • • • • • • • • • • • • • • • • •
1/4	Wash, Market Cold Storage 5s	100	
5/8	Nor. and Wash. Steamboat 5s	103%	10
	Riggs Realty 58	1021/2	
1/2	PUBLIC UTILITY STOC	1221/4	123
3/4	Washington Rwy, and Elec. com	59%	G
3/4	Washington Rwy, and Elec. pfd	dust?	90
	Washington-Virginia Rwy. com	471/2	•••
s	Washington-Virginia Rwy. pfd	200	213
1/4	Nor. and Wash. Steamboat Washington Gas	841/8	8
3/8	Georgetown Gas	110	
	Amer. Tel. and Telga	138	
	TYPE MACHINE STOC	KS.	216
3/4	Mergenthaler Linotype Lanston Monotype	216	9:
	MINING STOCK.		11 18
	Greene Cananea	7	
1/	NATIONAL BANK STOC	CKS.	
1/2	American	172	183
1/4	Columbia	250 210	263
1/2	Capital	19314	200
1/2	District	133	13
	Farmers and Mechanics	262	150
1/8	Lincoln	146 210	218
5/8	Riggs	575	593
18	Second	150	. 163
14	Washington	252	
	American Security and Trust	286	300
1/2	National Savings and Tust	240	24
	Union Trust	1451/2	
	Washington Loan and Trust	226%	230
.,	United States Trust	125	130
1/4	Citizens Savings	15	20
1/2	Home Savings	325	
	Merchants and Mechanics Savings	174	200
1/8	Union Savings	230	260
	East Washington Savings	1214	
8	Provident Savings	9	2
	FIRE INSURANCE STO		
1/8	Arlington	934	10
	Corcoran	80	
18	Firemen's	20	22
1/4	Franklin	35	42
1/8	German-American	270	***
1/2	Potomac	34	36
-	TITLE INSURANCE STO		
	Columbia	4	
1/2	Real Estate	85	
1/8	MISCELLANEOUS STOC	KS. 165	220
14	Emerson Steam Pump		220
38-086	Graphophone com	8%	
2	Graphophone pfd	116	

### COTTON MARKETS.

#### NEW YORK.

NEW YORK, February 1.-The cotton market opened steady at an advance of dle-western sections. Fair weather, how-3a5 points, in response to higher cables ever, is now general throughout the south than expected, and sold about 6 to 7 points net higher during the middle of temperatures prevail in nearly all secthe morning on covering of shorts and tions of the country. continued support from trade interests rather more encouraging this morning. but general buying on the advance was states tonight, but will fall in the midno doubt restricted by good weather in de west tonight and quite generally over the south and predictions of a further in- eastern sections by Friday night. crease in the movement.

ably more active late in the forenoon on ern Ohio, northwestern West Virginia, heavy covering and more general buying northwestern upper Michigan, western for long account, with prices selling Missouri, eastern Kansas and southeastabout ten to fourteen points net higher. ern Minnesota. Reports of a big demand for spot cotton in the south and firm interior markets seemed responsible for the buying movement, and it was rumored that some of thermometer and barometer at the weath-the former big bears were covering their er bureau for the twenty-four hours bement, and it was rumored that some of lines and taking the long side of the mar-173% ket on the advance.

Spot quiet; middling uptands, 9.70 nomi-Estimated receipts at all the ports today, 45,000 bales, against 51,597 last week and 20,320 last year. For the week, 350,-000, against 338,388 last week and 180,084 last year. Today's receipts at New Or-leans, 5,260, against 4,204 last year; at a.m., 29.92; 8 a.m., 29.96; 12 noon, 29.90; Galveston, 16,761, against 8,175 last year, at a.m., 29.92; 8 and at Houston, 11,614, against 5,518 last

#### LIVERPOOL.

LIVERPOOL, February 1.-Closing: Cotton-Spot, good business done; prices 3 points higher: American middling, fair, 6.24; good middling, 5.86; middling, 5.60; low middling, 5.32; good ordinary, 4.98; ordinary, 4.72. The sales of the day were 14,000 bales, of which 1,000 were for speculation and export, and included 13,000 American. Receipts, 9,000 bales, includYour Money EARN INTEREST



And Your Deposits Will Be Subject to Check in Our Banking Department.

FINANCIAL.

HIS strong interest-paying institution conducts a general banking business, and invites you to profit by its extensive resources and complete equipment, irrespective of the size of your account.

We act in all trust capacities. Issue Travelers' Checks and Letters of Credit. Rent Safe Deposit Boxes, \$3 year up.

#### **OFFICERS:**

Harry G. Meem, Treasurer. John Joy Edson, President. Ellis Spear, Vice President. Boyd Taylor, Assistant Treasurer. Vice President and Gen. Counsel. Thomas Bradley, Real Estate Officer. John B. Larner, Andrew Parker, Vice President. Frederick Eichelberger, Trust Officer. A. S. Worthington, Advisory Counsel.

#### I. J. Darlington, **DIRECTORS:**

Charles B. Bailey. William E. Barker, John R. Carmody, John H. Clapp, Augustus Crane, jr. Joseph J. Darlington, John Joy Edson,

William King. Martin A. Knapp, John B. Larner, William A. Mearns, H. D. Mirick, Watson J. Newton, Theodore W. Noyes, Andrew Parker, Arthur Peter, Samuel L. Phillips, Joseph I. Saks, N. H. Shea, Louis P. Shoemaker, Thomas W. Smith, Ellis Spear, George Truesdell, B. H. Warner, A. S. Worthington.

The Washington Loan and Trust Co.,

Corner oth and F Streets, N. W.

## ANNOUNCEMENT.

The WASHINGTON and SOUTHERN BANK will be prépared to do a General Banking Business as soon as its organization has been completed and the necessary alteration made in its quarters.

A cordial invitation is extended to visit the bank at its temporary offices, 1413 G Street Northwest, between 14th and 15th Streets.

SELWIN TAIT.

### WEATHER

Cloudy, With Snow Tonight or Friday; Colder Friday.

ng cloudiness with probably light snow night; moderate southerly winds tonight,

The temperature will rise in the coast Cold wave warnings have been issued The market was very firm and consider- for northern Indiana, western and south-

> Records for Twenty-Four Hours. The following were the readings of the ginning at 2 p.m. yesterday: Thermometer—Yesterday, 4 p.m., 31; 8 p.m., 28; 12 midnight, 27. Today, 4 a.m., 25; 8 a.m., 27; 12 noon, 34; 2 p.m., 37. Maximum, 37, at 2 p.m. today; minimum, 25. at 4 a.m. today. Temperature same date last year-Maximum, 35; minimum, 26. Barometer-Yesterday, + p.m., 20.83;

. Tide Tables. Today-Low tide, 12:40 a.m. and 12:42 p.m.; high tide, 6:24 a.m. and 6:47 p.m.

Tomorrow-Low tide, 1:36 a.m. and 1:43 p.m.; high tide, 7:23 a.m. and 7:45 p.m. CHICAGO CATTLE MARKET.

members New York Stock Exchange.

Open. High. Low 1:45.

British Col. Copper. 3% 4 3% 22 21% 2 2 CHICAGO, February 1.-Cattle-Re-

steady; native, 3.15a4.65; western, 3.50a 4.70; yearlings, 4.75a5.55; lambs, native, 4.40a6.70; western, 4.60a6.70.

#### FOREIGN BANKS.

PARIS, February 1.—Closing: Three

France shows the following changes: Notes in circulation increased 145, 50,000 francs.

Treasury deposits decreased 39,850, General ; deposits

162/8 160/8 162/8 in the absence of any southern offerings of consequence. Advices both as to the labor situation in textile circles seemed to be ation and Ohio valley eastward to improve the sections and Chio valley eastward to improve the section and Ohio valley eastward to improve the section and Ohio valley eastward to improve the section and Chio valley eastward to improve the section and Ohio valley eastward to improve the section and the section and ohio valley eastward to improve the section and t England shows the following changes: Total reserve, decreased £156,000. Circulation, increased £447,000. Bullion, increased £290,703. Other securities, increased £638,000. Other deposits, increased £2,199,000. Public deposits, decreased £1,674,000. Notes reserve, decreased £82,000.

Monaton Realty at 110 Government securities, unchanged. The proportion of the bank's reserve to liability this week is 48.01 per cent; last week it was 48.69 per cent. Investing Corp. BERLIN. February 1.-Exchange on American Real Estate London, 20 marks 5½ pfennigs for checks. Money, 3 per cent. Private discount rate, Company 6% Bonds. 31/8 per cent.

STEEL

CABINET SAFES

**DESKS CHAIRS TABLES** WOOD AND STEEL **FILING CABINETS** SECTIONAL HONEST PRICES BOOKCASES.

The Globe-Wernicke Co.
1218-1220 F St. N.W.
Phone Main 7004.

Issued by The Mutual Life Insurance Company will assure you a life income, which is guaranteed by over five hundred and seventy million dollars of assets, accumulated in a successful business experience of sixty-eight years.

Applications received by THOMAS P. MORGAN.

Fourth Floor Front. Southern building.

15th and H a.w. LONDON MARKET. LONDON, February 1.-American secur ities opened steady and about unchanged

from yesterday's New York closing. Prices moved irregularly, and at the end of the first hour of trading the list ranged from 1/4 above to 1/4 below parity.

Trading was quiet and prices moved irregularly within narrow limits throughout the session. The closing was steady.

The Safest Investments Are those that do not fluctuate during disturbed conditions of the money or stock market. First deed of trust notes (first mortgages), well seemed on real estate in the District of Columbia, constitute "gilt edge" investments. They do not depend upon the financial responsibility of individuals or corporations for their stability and are exempt from taxation as personal property. We can supply such investments in amounts from \$500 upward. Send for booklet. "Concerning Loans and Investments."

Swartzell, Rheem & Hensey Co., 727 15TH ST. N.W.

Moore & Hill (Inc.) 1420-1422 H St., Transacts a general real estate business. Money to loan on D. C. real estate. Economical consid-

#### **INVESTMENTS** n notes of denominations of \$500 and upward, secured by first deeds of trust (first mortgages) on D. C. real estate.

No expense to lenders. We collect the interest free of charge.

In our experience of fifteen years we have nver had to take a property under foreclosure. References: Mercantile agencies or any bank.

#### Money to Loan. Secured by First Deed of Trust on Real Estate. Prevailing interest and commission. Joseph I. Weller, 602 F St. N.W.

In Selecting -your bank Facilities. these are the features

436 7th St. S.W.

Strength. Location.

Calland convince. vourself that Policies. we offer every advantage along these lines.

Special facilities FOR WOMEN.

demanding

greatest

consideration.

COLUMBIA NATIONAL BANK, 911 F Street N.W.

# INVESTORS.

We have gilt-edge first deed of trust notes for sale. Secured on improved Washingtton real estate in sums of \$500 and upward at 51/2% and 6% interest; no expenses to lenders; \$END FOR LIST. W. A. BOSS COMPANY.

to loan on approved city real estate security.

JESSE L. HEISKELL, 1603 H et. n.w.

1321 F st. n.w.

